

TEAMWORKS

News for members of Teamsters Council #37 Federal Credit Union

Winter 2013



They just sit there, don't they? Month after month, waiting for your next summer escape. And each month you have to make another loan payment. Fortunately, you're a Teamster, so we can help take some of the sting out of it.

All you have to do is call us with current information on your boat or RV loan from another lender. We'll cut 1% off the rate you're paying now, or give you the lowest rate you qualify for, whichever is lower.* That could easily save you hundreds of dollars per year in interest. When you call, we'll calcu-

I can do the same!



late just how much you'll save by refinancing at TCU. There's no loan fee, and we say yes to four out of five loan applications. It's like money for the asking...so ask! Call 503-251-2390 or toll free 800-547-7657.

Me too!



We can give you the same great refinancing deal on your auto loan, too! The rates are even lower than with RVs and boats, so call us with your loan information and we'll see if we can save you some money!

*Cannot be lower than 1% off the lowest rate we offer for that type of loan. Annual Percentage Rate subject to credit qualifications. As of 12-19-12, the minimum rate for RVs & Boats was 3.99% APR. Refinancing offer not available for existing TCU loans. Offer expires 3-29-13.

Pay Off Your Credit Cards!

Did you put a lot of holiday expenses on your plastic? And now you're looking at big balances with minimum payments that never seem to get smaller? Subject to your credit qualifications, we can pay off up to \$10,000 of your credit card debt, leaving you with a fixed rate loan in its place. The rate will be lower, and you'll know just how long it will take to pay off.

It's a great way to save money and get your credit cards under control. Just give us a call at 503-251-2390 or toll free 800-547-7657, and we'll work the numbers. Make it a New Year's resolution!

¿Habla Español? Ver la contratapa

New! Make Deposits at US Bank ATMs

You can already get cash without paying a surcharge at ATMs at US Bank branches, and now you can make deposits at them, too. Other ATM locations in the MoneyPass Network also offer these services to TCU members. Find them at moneypass.com. All deposits are subject to a 5-day hold.

New! Online Banking App

Our new Mobile Money app for iPhone and Android smart phones will soon be available. Sized for smaller screens, Mobile Money provides secure, convenient, anytime access to your TCU accounts. Check your balance, transfer funds, make payments, and more! Download it from Online Banking at tcu37.com starting January 24.

Scholarships Available

See page 3 for information about the Teamsters Credit Union scholarship and others.



**Teamsters Council #37
Federal Credit Union**

Board of Directors

Darel Aker
President

Penny Sittner
Vice President

Steve Pickle
Treasurer

Chris Campbell
Secretary

Diana Franken

Walt LaChapelle III

Bill Elzie

Harry Glaus

Jackie Davais

Supervisory Committee

P.O. Box 20849

Portland, OR 97294-0849

Report any concerns you have about the handling of your account or the Credit Union in general to this committee.

Steve Pickle
Chairman

Rob Burke

Mark MacPherson

**Credit Review
Committee**

Chris Campbell

Jackie Davais

We Will Be Closed

Martin Luther King Jr Day

Monday, January 21

Presidents Day

Monday, February 18

Good Friday

Friday, March 29

Teamworks is a publication of Teamsters Council #37 Federal Credit Union and is prepared for the purpose of general information about financial news and related subjects. It is not intended, nor should it be used, as legal and/or tax advice. Before any action is taken based upon this information, it is essential that competent, individual, professional advice be obtained.



Federally Insured by NCUA

Can't Refinance Your Home With Its Depressed Value?

If you're not behind on your mortgage payments but have been unable to get traditional refinancing because your home's value has declined, you may be eligible to refinance through the Home Affordable Refinance Program (HARP). HARP is designed to help you get a new, more affordable mortgage at today's historically low interest rates even if the value of your home has fallen.

Here is some general information about HARP:

- Must be a conventional loan (Fannie Mae or Freddie Mac loan) that closed prior to June 1, 2009.
- Can refinance up to 125% of the appraised value at low rates without having mortgage insurance.
- Qualifying is typically easier in terms of lower allowed credit scores, higher debt ratios, etc.
- Many times an appraisal is not required to complete the refinance.
- Low interest rates and low fees for this product.

If you think the HARP program may be right for you, please contact Brandon Frankel at Consolidated CCU, our financing partner for 30-year mortgages and other home loans outside of what TCU offers directly. His number is 503-872-9447. Or send email to him at bfrankel@consolidatedccu.com.

New! Secure Online Loan Application

You can now complete our Loan Application online, save it, and submit it using our secure web form. It's under Loans on our home page at tcu37.com. (Our Debit Card application is on the Free Checking page.)

New Springfield Branch!

Our current Springfield office will be closed on January 31. The Register-Guard Federal Credit Union, in the Gateway Marketplace at 850 Beltline Road, will serve TCU members as a shared branch beginning February 1. Cash and a wider range of services are available at the new location.

Join TCU for Free!

Tell your friends and family that we're waiving our \$5 membership fee during January. That means they can take advantage of our low loan rates, free or low cost services, and special promotions just for Teamsters and their families. TCU is where their financial future will blossom!

TCU Annual Meeting Wednesday, April 24

All TCU members are invited to our 52nd Annual Meeting on Wednesday, April 24, 2013 at 5:30 p.m. in Joe Edgar Auditorium (Union Plaza, 1850 N.E. 162nd in Portland), where the Board and management will report on TCU's financial condition. This year refreshments will be served before the meeting, with door prizes following the meeting.

The nominating committee of Steve Pickle, Bill Elzie, and Jackie Davais has nominated Darel Aker, Diana Franken, and Walt LaChapelle III, who are all incumbents, for three open Board positions.

Additional nominations may be made by petition. Twenty member signatures are required, and the petition must be received by February 22, 2013 at the Main Office, 1866 NE 162nd Avenue in Portland. A mail ballot to all members is required if the number of candidates exceeds available positions.

Just Make One Quick Call before you renew your auto, home, boat, motorcycle, or RV policy



CU Insurance Agency

Independent Agents

Patty (left) and Paula

503-251-2398

Toll Free 866-312-2399

www.cuinsuranceagency.com

Why risk paying too much for insurance, when we can comparison shop for you? Just give us a call before your next policy, and we'll tell you if any of the insurers we represent can give you equal or better protection at a lower cost.

CU Insurance Agency is an independent agency, so instead of working with one company, we have several companies and many coverage options to choose from. We can also help you evaluate your insurance needs, then simplify the process by recommending the combinations of coverage and costs that best fits those needs.

Regardless of who covers you, we serve as your agents, helping you keep an eye on your costs and alternatives as you move through life. If you like the personalized service you get from the Credit Union, you'll love doing business with CU Insurance Agency!

If you already have a policy due, why not give it a reality test right now? Just pick up the phone and call Paula or Patty at 503-251-2398 or toll free 1-866-312-2399. We offer insurance to all residents of Oregon and Washington.

SCHOLARSHIPS!

Oregon high school and college students can apply for hundreds of scholarships with a single application at www.OregonStudentAid.gov.

Applications must be hand delivered or postmarked no later than March 1, 2013.

For information by phone, call the Oregon Student Assistance Commission at 1-800-452-8807.

Scholarships for which TCU members are specifically eligible include:

Teamsters Credit Union \$1,000 Scholarship

Awarded to a TCU member or the child of a TCU member with a GPA between 2.0 and 3.0. Based on merit, need, and other factors. Use the application at www.OregonStudentAid.gov.

Ray Kageler Scholarship

Awarded to a full-time Graduate student who is an Oregon credit union member. Amount varies. Use the application at www.OregonStudentAid.gov.

Clyde C. Crosby/ Joseph M. Edgar

Memorial Scholarship

Up to \$10,000 awarded to a graduating high school senior who is the child or dependent stepchild of an eligible local Teamster. FAFSA and 3.0+ GPA required. Use the application at www.OregonStudentAid.gov.

James R. Hoffa Memorial Scholarship Fund

Up to \$10,000 awarded to multiple graduating high school seniors. Must be the child or grandchild of an eligible Teamster and in top 15% of class with excellent SAT or ACT scores. Must attend a 4-year college. Apply at www.teamster.org/content/scholarships.

James R. Hoffa Memorial Scholarship Fund Essays

Fifty \$1,000 scholarships awarded to college or technical/vocational students. Must be the child or grandchild of an eligible Teamster. Apply at www.teamster.org/content/scholarships.

TCU Loan Rates

Autos	as low as 1.99% APR*	
Boats/RVs/Other Secured Loans <small>Maximum loan \$200,000</small>	as low as 3.99% APR*	
Signature Loan	as low as 12.49% APR*	
Personal Line of Credit	as low as 10.49% APR*	
MasterCard	as low as 9.99% APR*	
Share Secured/Certificate/Severance Loans	3% above APY	
First Mortgage (Owner Occupied)	80% RMV	3.125%–5.875%** <small>Cash out adds 0.125% to rate and 0.5% to loan fee.</small>
Home Equity Loan (Owner Occupied)	80% RMV	4.00%–7.625%**
Home Equity Line of Credit <small>No fees, no points, no closing costs! Rate is fixed for five years. New fixed rate applies to each five year draw period.</small>	80% RMV	5.00% APR***
Unimproved Property	50% of Appraisal	9.625%–14.625%**

*APR is Annual Percentage Rate. Rates current as of 1-8-13 and subject to change without notice. Actual APR and terms approved based on member's Beacon score and credit qualifications. Maximum loan rate is 17.99%. Maximum secured loan to any one member is \$300,000. Maximum unsecured loan amount to any one member is \$10,000. Some restrictions may apply. Collateral value of vehicles determined by Kelley Blue Book and adding or subtracting for mileage, equipment, etc. Please contact our loan department for details.

**Real Estate Secure loans require a 1% loan fee and closing costs, which will increase APR. Maximum Loan \$300,000. Some restrictions apply. For example, on a 60 month First Mortgage there would be 60 monthly payments of \$18.03 per \$1,000 borrowed. Please contact the loan department for details. 80% of appraisal financing available. Equal Housing Opportunity.

***Annual Percentage Rate shown is for 1st or 2nd trust deed Home Equity Loan Line of Credit (HELOC). Rate is variable and tied to an index. Rate can change at end of five years. Rate cannot exceed 18% APR. Maximum Loan \$300,000. Credit Union has option of extending initial 5 year draw period another 5 years. 15 year fixed payment, schedule follows draw period. Minimum payment during draw period is 1% of balance. Minimum payment during fixed payments is \$50.00.



WIN THIS HARLEY
...and help the Doernbecher kids!

This "Candy Orange/Beer Bottle" 2013 Heritage Softail Classic Harley-Davidson could be yours! It's on display at TCU, where you can buy a \$10 raffle ticket to win it. Just 5,000 tickets are being sold, so the more you buy, the better your chances! All proceeds benefit Doernbecher Children's Hospital.

The raffle drawing will take place at 4:00 p.m. Saturday, June 8, at IBEW Local 48 Union Hall, 15937 NE Airport Way in Portland. That is also the day of the annual Motorcycle Poker Run & Chili Cook-Off, held by Unions for Kids, also to benefit Doernbecher Children's Hospital. For more information go to www.unionsforkids.org.

TEAMSTERS COUNCIL #37 FEDERAL CREDIT UNION

www.tcu37.com

TeamLine
24-hr phone teller
503/254-7252 or 1-855-233-6752

Portland Main Office

Union Plaza
1866 N.E. 162nd Avenue
P.O. Box 20849
Portland, OR 97294-0849
503/251-2390 or 1-800-547-7657
Monday–Thursday
8:00 a.m. – 5:00 p.m.
(1st Weds of month open 9:00 a.m.)
Friday 8:00 a.m. – 5:30 p.m.

Holladay Park (Portland)

1020 N.E. 2nd Ave., Suite 160
Portland, Oregon 97232-2076
503/233-2213
Monday–Thursday
9:00 a.m. – 11:30 a.m.
12:30 p.m. – 5:00 p.m.
(1st Weds of month open 9:30 a.m.)
Friday 8:30 a.m. – 11:30 a.m.
12:30 p.m. – 5:30 p.m.

Salem

750 Browning S.E.
P.O. Box 3999
Salem, OR 97302-3999
503/371-9721
Monday–Thursday
9:00 a.m. – 11:30 a.m.
12:30 p.m. – 5:00 p.m.
Friday 9:00 a.m. – 11:30 a.m.
12:30 p.m. – 5:30 p.m.

NEW LOCATION FEB. 1

Springfield Shared Branch

Register-Guard Federal Credit Union
Gateway Marketplace
850 Beltline Road
Springfield, OR 97477
541/988-9059
Monday–Thursday
9:30 a.m. – 5:00 p.m.
Friday 9:30 a.m. – 5:30 p.m.
(lobby only, drive-up not available)

Hood River Shared Branch

Cascade Central Credit Union
1206 12th Street
Hood River, Oregon 97031
541/387-9297
Monday–Friday
9:00 a.m. – 5:00 p.m.
(lobby only, drive-up not available)

Ontario Shared Branch

Malheur Federal Credit Union
1695 SE 5th Avenue
Ontario, Oregon
541/889-3149
Monday–Friday
9:30 a.m. – 5:30 p.m.
(lobby only, drive-up not available)

Central Point

4480 Rogue Valley Hwy.
Central Point, OR 97502
541/664-4261
Monday–Friday
9:00 a.m. – 12:00 p.m.
1:00 p.m. – 4:30 p.m.

TEAMWORKS

Noticias para los miembros del Consejo de Teamsters #37 de la Unión Federal de Crédito Invierno 2013



¿Solo están estacionados allí, verdad? Mes tras mes, esperando por su próxima salida de verano. Y cada mes usted debe hacer otro pago del préstamo. Afortunadamente, usted es un Teamster, por lo que podemos ayudarle a aliviar un poco esa situación.

Todo lo que debe hacer es llamarnos con la información actual de su bote o vehículo recreativo con otro prestamista. Reduciremos 1% de la tasa que está pagando ahora o le daremos la tasa más baja a la que califique, lo que sea menor.* Eso puede ahorrarle fácilmente cientos de dólares por año en interés. Cuando llame, calcularemos cuánto

*No puede ser menor que el 1% de la tasa más baja que ofrecemos por ese tipo de préstamo. Tasa Porcentual Anual sujeta a calificaciones de crédito. Al 19 de diciembre de 2012, la tasa mínima para vehículos recreativos y botes era de un APR de 3.99%. La oferta de refinanciación no está disponible para préstamos vigentes con TCU. La oferta caduca el 29 de marzo de 2013.

¡Yo puedo hacer lo mismo!



ahorrará por refinanciar con TCU.

No hay cargos por el préstamo y decimos sí a cuatro de cada cinco solicitudes de crédito. ¡Es dinero a su alcance...así que pídale! Llame al 503-251-2390 o sin cargo al 800-547-7657.

¡Yo también!



¡También podemos darle el mismo excelente trato de refinanciación para el préstamo de su automóvil! Las tasas son aun menores que con vehículos recreativos y botes, así que llámenos con la información de su préstamo y veremos si podemos ahorrarle algo de dinero.

¡Pague totalmente sus tarjetas de crédito!

¿Puso mucho dinero de las fiestas en su tarjeta de crédito y ahora está viendo saldos elevados con pagos mínimos que nunca parecen bajar? Dependiendo de su calificación crediticia, podemos pagar hasta \$10,000 de la deuda de su tarjeta de crédito, dejándole en su lugar un préstamo de tasa fija. La tasa será menor y usted sabrá cuánto tiempo le llevará pagarlo completamente.

Es una excelente manera de ahorrar dinero y controlar sus tarjetas de crédito. Simplemente llámenos al 503-251-2390 o sin cargo al 800-547-7657 y nosotros nos encargaremos de los detalles. ¡Hágalo un propósito de Año Nuevo!

(También considere cambiar a una tarjeta de crédito MasterCard asequible sólo para Teamsters, ver página 2.)

Do You Speak English?
See back cover

¡Nuevo! Haga depósitos en sucursales del US Bank

Usted ya puede obtener dinero en efectivo sin pagar el sobrecargo en los cajeros automáticos de sucursales del US Bank y ahora también puede hacer depósitos en ellos. Otros cajeros automáticos de la Red MoneyPass también ofrecen estos servicios a los miembros de TCU. Encuéntrelos en moneypass.com. Todos los depósitos están sujetos a una retención de 5 días.

¡Nuevo! Programa para banca en línea

Nuestro nuevo programa Mobile Money para iPhone y teléfonos inteligentes Android estará pronto disponible. Diseñado para pantallas pequeñas, Mobile Money brinda acceso seguro, conveniente y en cualquier momento a sus cuentas de TCU. ¡Consulte su saldo, fondos transferidos, realice pagos y más! Descárguelo de nuestro sitio web en tcu37.com a partir del 24 de enero.

Becas disponibles

Ver página 3 para información sobre becas de la Cooperativa de Crédito Teamsters y más.