

TEAMWORKS

News for members of Teamsters Council #37 Federal Credit Union

Fall 2014



Know Someone Who Needs a Loan?

Tell your family and coworkers they can join TCU for absolutely nothing!



New eMember Joseph Beaudoin, shown with his wife and son, won our drawing for a Kindle Fire HD tablet at Local 324's Labor Day picnic on August 31 in Salem's Cascade Central Park. TCU staffers Mickey and Brenda whooped it up with them!

Think about it for a moment. Is your sister going to need a new car soon? Is your buddy at work thinking about buying a home? If they join TCU now, with no cost to them at all, they will be ready to get the loan they need when the time comes.

We say yes to 4 out of 5 loan applications—and our loans come with great rates and little or no fees—but you can't get one unless you're a member.

That's why eMembers can join the credit union without spending a cent. They won't pay a \$5 membership fee, and they won't have to deposit any money, as long as they opt into receiving eStatements instead of getting paper statements in the mail.

*In fact, we'll even put \$5 into every new eMember's account as a reward for joining!**

We need help spreading the word. Please tell your family members and coworkers that they can sign up at tcu37.com or any TCU office...for free!

*If a new member does not sign up for eStatements, they won't get the \$5 membership fee deposited for them. Also, if their balance is below \$50, a \$2 fee will be charged for each monthly or quarterly paper statement.

We Now Offer 30 Year Mortgages!

Ever since we started offering low cost home loans many years ago, our maximum term has been 20 years. That was good if you wanted to pay off your home in the shortest time possible. But what if you want the smallest payment possible?

TCU is now making 30 year home loans available to members who have excellent credit and meet other lending criteria.

We'll loan up to 80% of the home's value, and the home must be owner occupied. We cannot offer

weekly or other fractional payments with 30 year loans. (We do with home loans up to 20 years.)

Qualified borrowers will get some of the best rates around, pay a minimum of fees, and receive a \$100 reward when their loan closes.

Contact us at 503-251-2390 or 800-547-7657 to explore your options for payment size, length of loan, and other considerations. You'll always get a straight answer at your credit union!

¿Habla Español?
Ver la contratapa

Skip a Loan Payment!

Keep your next loan payment instead of sending it to us! (Some restrictions apply.)

SEE PAGE 3

Special Holiday Loan!

Get 3% off our best rate to you! It beats charging your holiday purchases!

SEE PAGE 3

Get a Business Loan for Rental Property

If you want to finance or refinance rental properties of one to four units, we offer very competitive rates and our famous credit union service. Call Brenda or Kathrine at 503-251-2390.

We also finance other types of commercial property. Call Brandon at 503-872-9447.

TEAMWORKS

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**Teamsters Council #37
Federal Credit Union**

Board of Directors

Darel Aker
President

Penny Sittner
Vice President

Steve Pickle
Treasurer

Chris Campell
Secretary

Diana Franken

Walt LaChapelle III

Bill Elzie

Harry Glauz

Jackie Davais

Supervisory Committee

P.O. Box 20849

Portland, OR 97294-0849

Report any concerns you have about the handling of your account or the Credit Union in general to this committee.

Steve Pickle
Chairman

Rob Burke

Mark MacPherson

Credit Review Committee

Chris Campbell

Jackie Davais

We Will Be Closed

Veterans Day

Tuesday, November 11

Thanksgiving

Thurs & Fri, Nov. 27 & 28

Christmas

Thurs & Fri, Dec 25 & 26

New Year's Eve

Closed noon Weds, Dec 31

New Year's Day

Thursday, January 1

Martin Luther King Jr Day

Monday, January 19

Teamworks is a publication of Teamsters Council #37 Federal Credit Union and is prepared for the purpose of general information about financial news and related subjects. It is not intended, nor should it be used, as legal and/or tax advice. Before any action is taken based upon this information, it is essential that competent, individual, professional advice be obtained.



Federally Insured by NCUA



October 13-17 Was "Pink Week" at Your Credit Union!

We all know someone who has been affected by breast cancer. It may have been a family member, a coworker, a neighbor, or a friend. This devastating disease impacts all of us.

Teamsters Credit Union and CU Insurance Agency held their annual "Pink Week" for breast cancer awareness October 13-17, with the goals of raising money for research and promoting early detection. Part of the money raised will go to a fund set up to help with the cost of mammograms for women who cannot afford the exam themselves.

The credit union and insurance office were decorated with pink ribbons. There were treats for members and visitors, and the staff wore our new traditional pink boas!

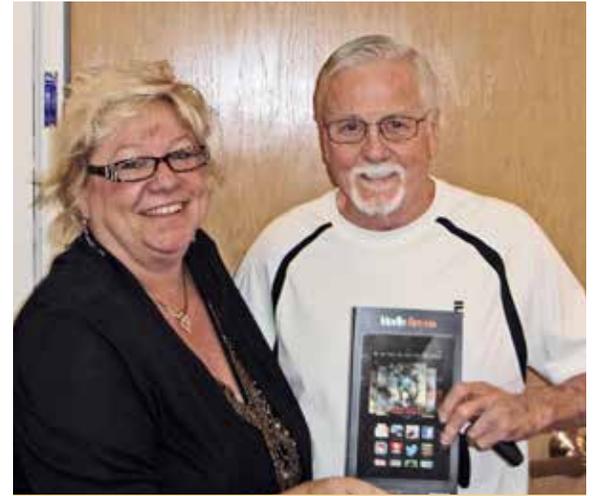
Raffle tickets still available! Our Pink Raffle for three prizes runs all month, and tickets can be purchased at the credit union. Please come and help us support this worthy cause! If you can make a donation, please do so at komenoregon.com.

Free Checking & Bill Pay Save Time & Money!

Did you know that Online Bill Pay is free with TCU checking accounts? For that matter, did you know that our Free Checking and Hi-Yield Money Market (which works like interest checking) are both absolutely free?

It's true. Instead of "fee banking" at a large bank, you'll be money ahead with our free banking. There are no balance requirements, no monthly service fees, and no strings attached (such as direct deposit). You will get all the features and conveniences you expect: a free debit card, free online banking, surcharge-free access to thousands of ATMs, and much more.

You'll also be money ahead with all the postage you'll save with Online Bill Pay! Pay just about anyone with a few clicks. It's easy to set up single or recurring payments, all of your activity is easy to review, and you have control over all of it. It's also more secure than mailing a written check! Sign up through TeamNet Online Banking.



Another Kindle Fire HD Winner

Loan Supervisor Brenda Paulson congratulates Lynn Lehrbach, who was our Kindle Fire HD winner at the Labor Day picnic at Oaks Park. Now retired, Lynn is a 43 year Teamster, having served as business representative, Joint Council Representative, and IBT Representative. (See page 1 for our other winner.)



CU Insurance Agency

Independent Agents

Patty (left) and Paula

503-251-2398

Toll Free 866-312-2399

www.cuinsuranceagency.com

Just Make One Quick Call

...before you renew your auto, home, boat, motorcycle, or RV policy!

Why risk paying too much for insurance, when we can comparison shop for you? Just give us a call before your next policy, and we'll tell you if any of the insurers we represent can give you equal or better protection at a lower cost.

CU Insurance Agency is an independent agency, so instead of working with one company, we have several companies and many coverage options to choose from. We can also help you evaluate your insurance needs, then simplify the process by recommending the combinations of coverage and costs that best fits those needs.

Regardless of who covers you, we serve as your agents, helping you keep an eye on your costs and alternatives as you move through life. If you like the personalized service you get from the Credit Union, you'll love doing business with CU Insurance Agency!

If you already have a policy due, why not give it a reality test right now? Just pick up the phone and call Paula or Patty at 503-251-2398 or toll free 1-866-312-2399. We offer insurance to all residents of Oregon and Washington.

Tidbits

New! Apply for a Loan in Spanish, Other Languages

For members who have difficulty with English, we now offer translation services for loan applications! Our loan officer simply turns your phone call into a conference call with a professional translator. This service is free and is available during business hours for Spanish. For other languages, please call us to make an appointment.

New! Savable & Secure Online Loan Application

You can now complete our Loan Application online, save it, and submit it using our secure web form. It's under Loans on our home page at tcu37.com.

Do Your Banking with Your Phone!

Our free Mobile Banking service is designed for smart phones and does everything our Online Banking service can do. To sign up, go to the TeamNet login page and click Wireless.

Deposit Checks with Your Smart Phone

Our new Remote Deposit app for iPhone and Android lets you deposit checks by submitting photos of them. Download it at tcu37.com. All deposits are subject to a 5-day hold.

Get Cash at These No Surcharge ATMs

Your TCU debit card gives you surcharge free access to thousands of MoneyPass ATMs. That includes all US Bank branch locations. To locate others, go to www.moneypass.com.

TCU Web Site Down?

Every web site goes down once in awhile. If ours is down, you can get to Online Banking at: www.netit.financial-net.com/tcu37/cgi-bin/ebs

Our Special Holiday Loan Puts Cash in Your Pocket!



If you're strapped for cash this holiday season, consider our special Holiday Loan that you pay off in just twelve months! You'll get 3% off the lowest rate you qualify for, down to 9.49% APR,* so you'll pay a lot less interest than with high rate credit cards.

Call us to see how much you can borrow and what the payments would be. There's no loan fee, so why not go for it? Apply by phone at 503-251-2390 or 800-547-7657, or drop by any TCU office. Our special Holiday Loan is available only through December 31, 2014.

*Annual Percentage Rate available to 12-31-14 and subject to credit qualification.

Skip a Loan Payment to Keep Cash in Your Pocket!

Keep some green in your wallet just in time for the holidays! You can defer the loan payment of your choice—excluding real estate and MasterCard payments—as long as your loan is in good standing, would not be extended beyond its maximum term, and its resulting balance would not exceed the value of the collateral that secures it. Use the attached request form.

TCU Loan Rates

Autos		as low as 1.99% APR*
Boats/RVs/Other Secured Loans		as low as 3.99% APR*
<small>Maximum loan \$200,000</small>		
Signature Loan		as low as 12.49% APR*
Personal Line of Credit		as low as 10.49% APR*
MasterCard		as low as 9.99% APR*
Share Secured/Certificate/Severance Loans		3% above APY
First Mortgage (Owner Occupied)	80% RMV	3.375%–6.875**
<small>Cash out adds 0.125% to rate and 0.5% to loan fee.</small>		
Home Equity Loan (Owner Occupied)	80% RMV	4.375%–8.00%**
Home Equity Line of Credit	80% RMV	5.00% APR***
<small>No fees, no points, no closing costs! Rate is fixed for five years. New fixed rate applies to each five year draw period.</small>		
Unimproved Property	50% of Appraisal	9.625%–14.625%**

*APR is Annual Percentage Rate. Rates current as of 10-22-14 and subject to change without notice. Actual APR and terms approved based on member's Beacon score and credit qualifications. Maximum loan rate is 17.99%. Maximum secured loan to any one member is \$300,000. Maximum unsecured loan amount to any one member is \$10,000. Some restrictions may apply. Collateral value of vehicles determined by Kelley Blue Book and adding or subtracting for mileage, equipment, etc. Please contact our loan department for details.

**Real Estate Secure loans require a 1% loan fee and closing costs, which will increase APR. Maximum Loan \$300,000. Some restrictions apply. For example, on a 60 month First Mortgage there would be 60 monthly payments of \$18.14 per \$1,000 borrowed. Please contact the loan department for details. 80% of appraisal financing available. Equal Housing Opportunity.

***Annual Percentage Rate shown is for 1st or 2nd trust deed Home Equity Loan Line of Credit (HELOC). Rate is variable and tied to an index. Rate can change at end of five years. Rate cannot exceed 18% APR. Maximum Loan \$300,000. Credit Union has option of extending initial 5 year draw period another 5 years. 15 year fixed payment, schedule follows draw period. Minimum payment during draw period is 1% of balance. Minimum payment during fixed payments is \$50.00.

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**Teamsters Council #37
Federal Credit Union**
www.tcu37.com

**TeamLine
24-hr phone teller**
855-233-6752

Portland Main Office

Union Plaza
1866 N.E. 162nd Avenue
P.O. Box 20849
Portland, OR 97294-0849
503-251-2390
Toll Free 800-547-7657
Monday–Thursday
8:00 a.m. – 5:00 p.m.
(1st Weds. of mo. open at 9)
Friday 8:00 a.m. – 5:30 p.m.

Salem

750 Browning S.E.
P.O. Box 3999
Salem, OR 97302-3999
503-371-9721

Monday –Thursday
9:00 a.m. – 11:30 a.m.
12:30 p.m. – 5:00 p.m.
Friday 9:00 a.m. – 11:30 a.m.
12:30 p.m. – 5:30 p.m.

Springfield Shared Branch

Register-Guard
Federal Credit Union
Gateway Marketplace
850 Beltline Road
Springfield, OR 97477
541-988-9059

Monday –Thursday
9:30 a.m. – 5:00 p.m.
Friday 9:30 a.m. – 5:30 p.m.
(lobby only, not drive-up)

Hood River Shared Branch

Cascade Central Credit Union
1206 12th Street
Hood River, Oregon 97031
541-387-9297

Monday – Friday
9:00 a.m. – 5:00 p.m.
(lobby only, not drive-up)

Ontario Shared Branch

Malheur Federal Credit Union
1695 SE 5th Avenue
Ontario, Oregon
541-889-3149

Monday – Friday
9:30 a.m. – 5:30 p.m.
(lobby only, not drive-up)

Central Point

4480 Rogue Valley Hwy.
Central Point, OR 97502
541-664-4261

Monday–Friday
9:00 a.m. – 12:00 p.m.
1:00 p.m. – 4:30 p.m.

TEAMWORKS

Noticias para los miembros del Consejo de Teamsters #37 de la Unión Federal de Crédito Otoño 2014



¿Conoce a Alguien que Necesita un Préstamo?

¡Coménteles a sus familiares y amigos que pueden unirse a TCU absolutamente sin cargo!



Nuevo Miembro Electrónico, Joseph Beaudoin, junto a su esposa e hijo, ganó nuestro sorteo de una tableta Kindle Fire HD en el picnic del Día del Trabajo de la Filial 324 en Cascade Central Park, en Salem, el 31 de agosto. ¡Los empleados de TCU Mickey y Brenda festejan con ellos!

Piénselo por un momento. ¿Su hermana necesitará pronto un nuevo automóvil? ¿Su amigo en el trabajo está pensando en comprar una casa? Si ellos se unen a TCU ahora, sin costo alguno, estarán listos para obtener el préstamo que necesiten cuando llegue el momento.

Decimos que sí a 4 de 5 solicitudes de préstamos: y nuestros préstamos ofrecen excelentes tasas y cargos mínimos o nulos. Pero sólo los miembros pueden acceder a ellos.

Es por ello que los Miembros Electrónicos pueden unirse a la cooperativa de crédito sin gastar ni un solo centavo. Ellos no pagarán la cuota de membresía de \$5 ni tendrán que depositar dinero, siempre y cuando, elijan la opción de recibir Estados de Cuenta Electrónicos (eStatements) en lugar de recibirlos en papel por correo. De hecho, ¡nosotros pondremos \$5 en la cuenta de cada nuevo Miembro Electrónico como recompensa por haberse afiliado!*

Necesitamos ayuda para difundir esta noticia. Coménteles a sus familiares y compañeros de trabajo que pueden inscribirse en tcu37.com o en cualquier oficina de TCU... ¡gratis!

*Si un nuevo miembro no se inscribe para recibir Estados de Cuenta Electrónicos, no recibirá el depósito de \$5 de membresía. Asimismo, si el saldo de la cuenta es menor a \$50, se cobrará un cargo de \$2 por cada estado de cuenta en papel mensual o trimestral.

¡Ahora Ofrecemos Hipotecas a 30 Años!

Desde que comenzamos a ofrecer préstamos hipotecarios de bajo costo hace varios años, nuestro plazo máximo había sido de 20 años. Esto era bueno si usted quería pagar completamente su casa en el menor tiempo posible. ¿Pero, qué sucede si usted quiere el menor pago posible?

Ahora, TCU ofrece préstamos hipotecarios a 30 años para los miembros con un excelente historial de crédito y que cumplan con nuestros criterios de préstamo.

El préstamo será de hasta el 80% del valor de la vivienda, y la misma debe estar ocupada por el

propietario. Con los préstamos a 30 años no podemos ofrecer pagos semanales o fraccionados. (Lo hacemos con los préstamos hasta 20 años).

Los prestatarios calificados obtendrán una de las mejores tasas en el mercado, pagarán cargos mínimos y recibirán \$100 de recompensa al cierre del préstamo.

Llámenos al 503-251-2390 o al 800-547-7657 para analizar sus opciones en cuanto al monto del pago, el plazo del préstamo y otras opciones. ¡Siempre recibirá una respuesta franca en su cooperativa de crédito!

Do You Speak English?
See back cover

¡Saltee un pago del préstamo!

Conserve el próximo pago de su préstamo en lugar de enviárnoslo. (Se aplican determinadas restricciones).

CONSULTE LA PÁGINA 3

¡Préstamo especial para las fiestas!

¡Obtenga un 3% de descuento en las mejores tasas que podemos ofrecerle! ¡Es mejor que recargar sus compras para las fiestas!

CONSULTE LA PÁGINA 3

Obtenga un Préstamo Comercial para Propiedad de Alquiler

Si desea financiar o re-financiar propiedades de alquiler de una a cuatro unidades, ofrecemos tasas muy competitivas y nuestro afamado servicio de cooperativa de crédito. Llame a Brenda o a Kathrine al 503-251-2390.

También financiamos otros tipos de propiedades comerciales. Llame a Brandon al 503-872-9447.