

TEAMWORKS

News for members of Teamsters Council #37 Federal Credit Union

Winter 2015



Got the Holiday Bills Blues?

Pay off high cost debt with low cost alternatives from TCU

Did you charge it up during the holiday season? Are your credit cards and store accounts maxed out? Are you going to have to dip into savings to make payments?

If holiday bills have you feeling blue, give us a call. Seriously! We can help you cut those monthly payments down to size by trading them in for a lower rate, fewer fees, and a pay off schedule that works for you.

TCU MasterCard

This is the easiest way to retire high cost debt. Just use your TCU MasterCard to pay off higher rate cards. With no annual fee, a 25-day grace period, and a rate as low as 9.99% APR for both purchases and cash advances, this is the hard working credit card you should switch to and stick with!*

*Annual Percentage Rate as of 1-1-15. Actual rate is determined by your credit qualifications. Grace period is 25 days when you pay off your balance in full in both current and previous billing periods. There is no grace period for cash advances.

Signature Loan or Personal Line of Credit

Your good credit can secure the low cost loan you need to pay off high cost debt. A Signature Loan can give you the lump sum of cash you need, while a Personal Line of Credit provides you with an ongoing source of low cost funds.

Home Equity Loan or Line of Credit

If you're a homeowner, you can get a lower rate and longer repayment schedule—which gives you a smaller payment—when the equity in your home secures the loan you need. Furthermore, the interest



If you're looking at some big bills from the holidays, we have different ways to make them more affordable. Just give us a call, and let us work the numbers for you.

you pay is usually tax deductible, which cuts costs even more. (Check with your tax advisor.)

Refinanced Home Loan

If you haven't already refinanced at today's low rates, doing so now can not only cut your monthly payments, it can be used to pay off your other debt. Just think of owning your home free and clear years sooner than you imagined...and being free of debt, too! You might be amazed at what's possible!

It can be a challenge to sort out your options and choose the best one. That's why we encourage you to give us a call at 503-251-2390 or toll free 800-547-7657 and ask us to run the numbers for you. You'll always get a straight answer at your credit union!

**¿Habla Español?
Ver la contratapa**

Apply for a Loan in Spanish!

If you struggle with English on a loan application, just call us. Our loan officers can turn it into a conference call with a professional translator. This service is free and available during business hours for Spanish. For other languages, please call ahead to make an appointment.

Avoid Late Fees with BluePay!

Did you know you can make a TCU loan payment over the phone with almost any debit or credit card (excluding American Express)! Call 503-251-2390 or 800-547-7657. The fee is \$10 or 3%, whichever is higher, but you avoid a big late fee.

Scholarships Available

See page 3 for information about the Teamsters Credit Union scholarship and others.



**Teamsters Council #37
Federal Credit Union**

Board of Directors

Darel Aker
President

Penny Sittner
Vice President

Steve Pickle
Treasurer

Chris Campbell
Secretary

Diana Franken

Walt LaChapelle III

Bill Elzie

Harry Glaus

Jackie Davais

Supervisory Committee

P.O. Box 20849

Portland, OR 97294-0849

Report any concerns you have about the handling of your account or the Credit Union in general to this committee.

Steve Pickle
Chairman

Rob Burke

Mark MacPherson

Credit Review Committee

Chris Campbell
Jackie Davais

We Will Be Closed

Presidents Day

Monday, February 16

Good Friday

Friday, April 3

Teamworks is a publication of Teamsters Council #37 Federal Credit Union and is prepared for the purpose of general information about financial news and related subjects. It is not intended, nor should it be used, as legal and/or tax advice. Before any action is taken based upon this information, it is essential that competent, individual, professional advice be obtained.



Federally Insured by NCUA



**Roll Into the
New Year in Style!**

- Rates start at just 1.99% APR for 12 months, 2.99% APR for 48 months, and 3.25% for 60 and 72 months.* (84 months available at higher rates.)
- Ask the auto dealer for low cost TCU financing.
- Get the same low rates for private sales and with Auto Solution (they shop for you).

*Annual Percentage Rate as of 1/15/15 and subject to change. Actual APR and terms based on credit score and credit history. Maximum loan rate is 17.99%. Existing TCU loans not eligible for refinancing at these rates.

**Security Tip for All
Ages: Register Now
at Social Security**

Guard against someone obtaining your personal information and registering under your name at Social Security. Even if you're many years away from retirement, registering now is a smart move. It's a slow and difficult process to undo the damage if someone manages to beat you to your own name. Go to www.ssa.gov.

**TCU Annual Meeting
Wednesday, April 22**

All TCU members are invited to our 54th Annual Meeting on Wednesday, April 22, 2015 at 5:30 p.m. in Joe Edgar Auditorium (Union Plaza, 1850 N.E. 162nd in Portland), where the Board and management will report on TCU's financial condition. Refreshments will be served before the meeting, with door prizes following the meeting.

The nominating committee of Jackie Davais, Harry Glaus, and Bill Elzie has nominated Chris Campbell, Steve Pickle, and Penny Sittner, who are all incumbents, for three open Board positions.

Additional nominations may be made by petition. Twenty member signatures are required, and the petition must be received by February 27, 2015 at the Main Office, 1866 NE 162nd Avenue in Portland. A mail ballot to all members is required if the number of candidates exceeds available positions.



**4 Tips for Traveling
with Your TCU Cards**

- 1 Take your TCU cards, but leave behind cards you won't be using, such as gas and retail cards.
- 2 Make 2 copies of the cards you take, plus your passport identification page, airline tickets, drivers license, and other important documents. Leave a set with someone you trust and pack the other set separately from your wallet or handbag.
- 3 Tell us about your itinerary. Our cards are blocked in many countries to prevent fraud. We can unblock them before you go.
- 4 Skip foreign transaction fees. We do not charge a foreign transaction fee on your MasterCard at TCU. Many card issuers charge at least a 1% fee—often higher—plus tack on extra charges.

**Card Activation or New PIN
Depends on Your Phone Number**

If your phone number on file doesn't match the number you use when activating a new card or PIN, the activation will fail. To guard against fraud if that happens, you must contact TCU in writing or by person with your current phone number.

We Shop Auto Rates for You!



CU Insurance Agency

Independent Agents
Patty (left) and Paula

503-251-2398

Toll Free 866-312-2399

www.cuinsuranceagency.com

Auto insurance is a significant annual expense for most of us, so it pays to shop around for the best price and service. Before you buy insurance for a new car or your home—or renew your current policy—call the unbiased experts at CU Insurance Agency for a second opinion.

As an independent agency, CU Insurance deals with several insurance companies and can find the coverage you need at competitive prices. Insurers we shop include Safeco, Met-Life, Hartford, Hartford AARP, Foremost, and Progressive. We can help you take advantage of bundled discounts, as well as help you make sense of your insurance policy.

CU Insurance Agency does more than just sell insurance; we really go to work for you! If you would like to get the most value from your insurance purchase, simply contact call Paula or Patty!

SCHOLARSHIPS!

Oregon high school and college students can apply for hundreds of scholarships with a single application at www.OregonStudentAid.gov.

Applications must be hand delivered or postmarked no later than March 1, 2015.

For information by phone, call the Oregon Student Assistance Commission at 1-800-452-8807.

Scholarships for which TCU members are specifically eligible include:

Teamsters Credit Union \$1,000 Scholarship

Awarded to a TCU member or the child of a TCU member with a GPA between 2.0 and 3.0. Based on merit, need, and other factors. Use the application at www.OregonStudentAid.gov.

Ray Kageler Scholarship

Awarded to a full-time Graduate student who is an Oregon credit union member. Amount varies. Use the application at www.OregonStudentAid.gov.

Clyde C. Crosby/ Joseph M. Edgar and Thomas J. Malloy Memorial Scholarship

Up to \$10,000 awarded to a graduating high school senior who is the child or dependent stepchild of an eligible local Teamster. FAFSA and 3.0+ GPA required. Use the application at www.OregonStudentAid.gov.

James R. Hoffa Memorial Scholarship Fund

Up to \$10,000 awarded to multiple graduating high school seniors. Must be the child or grandchild of an eligible Teamster and in top 15% of class with excellent SAT or ACT scores. Must attend a 4-year college. Apply at www.teamster.org/content/scholarships.

James R. Hoffa Memorial Scholarship Fund Essays

Fifty \$1,000 scholarships awarded to college or technical/vocational students. Must be the child or grandchild of an eligible Teamster. Apply at www.teamster.org/content/scholarships.



We Finance Commercial Property!

Commercial real estate loans are available at TCU! We finance rental property, office space, and light industrial properties. Very competitive rates are offered through our processing partner for purchasing or refinancing properties, and your loan is approved locally with fast and friendly credit union service.

For more information about financing investment rentals, contact Brenda or Kathrine, our mortgage specialists, at 503-251-2390 or 800-547-7657.

For more information about all other commercial real estate loans, contact Brandon, our commercial specialist, at 503-872-9447.

TCU Loan Rates

Autos	as low as 1.99% APR*	
Boats/RVs/Other Secured Loans <small>Maximum loan \$200,000</small>	as low as 3.99% APR*	
Signature Loan	as low as 12.49% APR*	
Personal Line of Credit	as low as 10.49% APR*	
MasterCard	as low as 9.99% APR*	
Share Secured/Certificate/Severance Loans	3% above APY	
First Mortgage (Owner Occupied)	80% RMV	3.375%–6.875%** <small>Cash out adds 0.125% to rate and 0.5% to loan fee.</small>
Home Equity Loan (Owner Occupied)	80% RMV	4.375%–8.00%**
Home Equity Line of Credit <small>No fees, no points, no closing costs! Rate is fixed for five years. New fixed rate applies to each five year draw period.</small>	80% RMV	5.00% APR***
Unimproved Property	50% of Appraisal	9.625%–14.625%**

*APR is Annual Percentage Rate. Rates current as of 1-1-15 and subject to change without notice. Actual APR and terms approved based on member's Beacon score and credit qualifications. Maximum loan rate is 17.99%. Maximum secured loan to any one member is \$300,000. Maximum unsecured loan amount to any one member is \$10,000. Some restrictions may apply. Collateral value of vehicles determined by Kelley Blue Book and adding or subtracting for mileage, equipment, etc. Please contact our loan department for details.

**Real Estate Secure loans require a 1% loan fee and closing costs, which will increase APR. Maximum Loan \$300,000. Some restrictions apply. For example, on a 60 month First Mortgage there would be 60 monthly payments of \$18.14 per \$1,000 borrowed. Please contact the loan department for details. 80% of appraisal financing available. Equal Housing Opportunity.

***Annual Percentage Rate shown is for 1st or 2nd trust deed Home Equity Loan Line of Credit (HELOC). Rate is variable and tied to an index. Rate can change at end of five years. Rate cannot exceed 18% APR. Maximum Loan \$300,000. Credit Union has option of extending initial 5 year draw period another 5 years. 15 year fixed payment, schedule follows draw period. Minimum payment during draw period is 1% of balance. Minimum payment during fixed payments is \$50.00.

TEAMWORKS

Winter 2015

**Teamsters Council #37
Federal Credit Union**
www.tcu37.com

TeamLine
24-hr phone teller
855-233-6752

Portland Main Office

Union Plaza
1866 N.E. 162nd Avenue
P.O. Box 20849
Portland, OR 97294-0849
503-251-2390
Toll Free 800-547-7657
Monday–Thursday
8:00 a.m. – 5:00 p.m.
(1st Weds. of mo. open at 9)
Friday 8:00 a.m. – 5:30 p.m.

Salem

750 Browning S.E.
P.O. Box 3999
Salem, OR 97302-3999
503-371-9721
Monday –Thursday
9:00 a.m. – 11:30 a.m.
12:30 p.m. – 5:00 p.m.
Friday 9:00 a.m. – 11:30 a.m.
12:30 p.m. – 5:30 p.m.

Springfield Shared Branch

Register-Guard
Federal Credit Union
Gateway Marketplace
850 Beltline Road
Springfield, OR 97477
541-988-9059
Monday –Thursday
9:30 a.m. – 5:00 p.m.
Friday 9:30 a.m. – 5:30 p.m.
(lobby only, not drive-up)

Hood River Shared Branch

Cascade Central Credit Union
1206 12th Street
Hood River, Oregon 97031
541-387-9297
Monday – Friday
9:00 a.m. – 5:00 p.m.
(lobby only, not drive-up)

Ontario Shared Branch

Malheur Federal Credit
Union
1695 SE 5th Avenue
Ontario, Oregon
541-889-3149
Monday – Friday
9:30 a.m. – 5:30 p.m.
(lobby only, not drive-up)

Central Point

4480 Rogue Valley Hwy.
Central Point, OR 97502
541-664-4261
Monday–Friday
9:00 a.m. – 12:00 p.m.
1:00 p.m. – 4:30 p.m.

TEAMWORKS

Noticias para los miembros del Consejo de Teamsters #37 de la Unión Federal de Crédito Invierno 2015



¿Se siente abrumado por las cuentas después de las fiestas?

Pague sus cuentas con costos altos utilizando opciones de bajo costo ofrecidas por TCU

¿Compró muchas cosas con tarjeta durante las fiestas? ¿Están al máximo sus tarjetas de crédito y de tiendas? ¿Está por echar mano a sus ahorros para realizar los pagos?

Si las cuentas por las fiestas lo están abrumando, llámenos. ¡No es broma! Podemos ayudarle a reducir esos pagos mensuales cambiándolos por pagos a una tasa más baja, menores cargos y un cronograma que se ajuste a sus necesidades.

MasterCard de TCU

Esta es la manera más sencilla de eliminar cargos altos por deuda. Simplemente use su tarjeta MasterCard de TCU para cancelar las tarjetas con tasas más altas. Sin cargo anual, un período de gracia de 25 días y una tasa tan baja como 9.99% APR, tanto para compras como para adelantos de dinero en efectivo, ¡esta es la tarjeta de crédito ideal a la que debería cambiar y mantener!*

*Tasa Porcentual Anual (APR) al 1 de enero de 2015. La tasa real se calcula en base a la calificación crediticia. El período de gracia es de 25 días cuando paga el saldo completo tanto del período de facturación actual como de los anteriores. No hay período de gracia para adelantos de dinero en efectivo.

Préstamo a sola firma o Línea de crédito personal

Con un buen historial crediticio puede acceder a un préstamo de bajo costo para cancelar sus deudas de alto costo. Un préstamo a sola firma puede ofrecerle la suma de dinero que usted necesita, mientras que una línea de crédito personal le proporciona una fuente continua de fondos a bajo costo.

Préstamo sobre el capital acumulado o Línea de crédito

Si usted es propietario de casa, puede obtener una tasa más baja y un cronograma de pago más amplio, lo cual se traduce en un pago menor, cuando el capital acumulado de su hogar cubre el préstamo que



Si las cuentas de las fiestas son grandes, nosotros tenemos diferentes maneras para hacerlas más accesibles. Simplemente llámenos y nosotros haremos los números por usted.

usted necesita. Además, el interés que paga es deducible de impuestos, lo cual reduce aún más los costos. (Consulte con su asesor de impuestos).

Refinanciamiento de préstamo hipotecario

Si todavía no ha refinanciado a las bajas tasas actuales, haciéndolo ahora no sólo reducirá sus pagos mensuales, sino que podrá utilizarlo para cancelar otras deudas. Sólo imagine cancelar su hogar antes de lo pensado... ¡y sin deudas también! ¡Se sorprenderá de lo que es posible!

Representa un verdadero desafío analizar todas las opciones y elegir la más conveniente. Es por eso que lo invitamos a que nos llame al 503-251-2390 o sin cargo al 800-547-7657 y nosotros haremos los números por usted. ¡Siempre recibirá una respuesta franca en su cooperativa de crédito!

**Do You Speak English?
See back cover**

¡Solicite un préstamo en español!

Si tiene dificultades con la solicitud del préstamo en inglés, sólo llámenos. Nuestros ejecutivos de préstamos pueden realizar una llamada de conferencia con un traductor profesional. Este servicio es gratis y está disponible durante el horario de oficina para español. Para otros idiomas, llámenos con anticipación para concretar una cita.

¡Evite cargos por atrasos con BluePay!

Sabía usted que puede realizar el pago de un préstamo de TCU por teléfono con casi cualquier tarjeta de débito o crédito (excepto American Express). Llame al 503-251-2390 o al 800-547-7657. Se aplicará un cargo, pero evitará un cargo mayor por pago fuera de término.



Becas disponibles

Ver página 3 para información sobre becas de la Cooperativa de Crédito Teamsters y más.