

TEAMWORKS

News for members of Teamsters Council #37 Federal Credit Union

Fall 2013



Pay Off Your Home Loan Years Sooner!



Replace your 30 year mortgage, even if it's several years old, with a 15 or 20 year home loan that could save you \$100,000 in interest!

In fact, when you finance your home with TCU, you can pick any length of loan up to 20 years to fit your desired payoff date and payment size. For example, if you're retiring in 16 years, you can choose a 16 year home loan. Sweet!

Shortening your mortgage also saves a lot of money. If you can afford to pay just \$383 more per month, you can pay off a \$300,000 home loan in 20 years, instead of 30, and save \$85,000 in interest! If you also make half your payment every two weeks, you'll be free and clear in 17 years, 9 months —and save \$103,000!*

What if you've had your mortgage for several years already? You can still save big. One member saved \$18,000 when he refinanced with just eleven years to go on his old mortgage.

Find out how much you can save by giving us a call at 503-251-2390 or toll free 800-547-7657 with your current mortgage information. Just think what your future would be like if you didn't have to make mortgage payments and were tens of thousands of dollars ahead!

*Assumes 4.25% interest rate. Figures are rounded. 20% down payment or equity required.

**¿Habra Español?
Ver la contratapa**

Skip a Loan Payment!

Keep your next loan payment instead of sending it to us! (Some restrictions apply.)

SEE PAGE 3

Special Holiday Loan!

Get 3% off our best rate to you! It beats charging your holiday purchases!

SEE PAGE 3



Send Money to Anyone for 50¢

Use Popmoney® to send money to friends, family, or anyone at all! (Terms and conditions apply.) You only need their name plus email address or mobile number to move money from your TCU account to their bank or credit union account. Allow 1–3 business days. The fee is 50¢ per payment. Log into BillPay in Online Banking to access Popmoney.



New! Apply for a Loan in Spanish, Other Languages

For members who have difficulty with English, we now offer translation services for loan applications! Our loan officer simply turns your phone call into a conference call with a professional translator. This service is free and is available during business hours for Spanish. For other languages, please call us to make an appointment.

TEAMWORKS

Fall 2013



**Teamsters Council #37
Federal Credit Union**

Board of Directors

Darel Aker
President

Penny Sittner
Vice President

Steve Pickle
Treasurer

Chris Campell
Secretary

Diana Franken

Walt LaChapelle III

Bill Elzie

Harry Glaus

Jackie Davais

Supervisory Committee

P.O. Box 20849

Portland, OR 97294-0849

Report any concerns you have about the handling of your account or the Credit Union in general to this committee.

Steve Pickle
Chairman

Rob Burke

Mark MacPherson

Credit Review Committee

Chris Campbell

Jackie Davais

We Will Be Closed

Veterans Day

Monday, November 11

Thanksgiving

Thurs & Fri, Nov. 28 & 29

Christmas

Tues & Weds, Dec 24 & 25

New Year's Eve

Closed noon Tues, Dec 31

New Year's Day

Wednesday, January 1

Teamworks is a publication of Teamsters Council #37 Federal Credit Union and is prepared for the purpose of general information about financial news and related subjects. It is not intended, nor should it be used, as legal and/or tax advice. Before any action is taken based upon this information, it is essential that competent, individual, professional advice be obtained.



Federally Insured by NCUA



Our annual "Pink Week" highlights national breast cancer awareness month at your credit union. On October 7–11, TCU and CU Insurance Agency staff helped raise money for breast cancer research. One day they all wore pink boas. Another day it was pink ribbons. The week ended with pink lemonade, cookies, and popcorn in the lobby for members. Our Pink Raffle for three prizes will run for the entire month of October. Tickets can be purchased at main office. The drawing is at end of October. If you can make a donation to this worthy cause, please do so at komenoregon.com.

Deposit Checks Using Your Smart Phone!



When you need to deposit a check, just fire up our free Remote Deposit web app. It will walk you through taking photos of the check and securely sending them to us, so you don't have to bring it to a TCU office or a deposit-taking ATM. Download the app from the link on our home page at tcu37.com. (All deposits, no matter how you make them, may be subject to a 5-day hold.)

Mobile Banking App

Our new Mobile Banking app for iPhone and Android is now available. It provides fast, secure, anytime access to your TCU accounts. Check your balance, transfer funds, make payments, and more! Download it from Online Banking at tcu37.com.

New! Savable & Secure Online Loan Application

You can now complete our Loan Application online, save it, and submit it using our secure web form. It's under Loans on our home page at tcu37.com. (Our Debit Card application is on the Free Checking page.)

TCU Savings Rates

Certificate Accounts		APY*
3 Months	\$500 minimum	.03%
	\$2500 minimum	.03%
6 Months	\$500 minimum	.03%
	\$2500 minimum	.20%
12 Months	\$500 minimum	.05%
	\$2500 minimum	.25%
18 Months	\$500 minimum	.10%
	\$2500 minimum	.35%
24 Months	\$500 minimum	.20%
	\$2500 minimum	.40%
36 Months	\$500 minimum	.30%
	\$2500 minimum	.55%
48 Months	\$500 minimum	.45%
	\$2500 minimum	.70%
60 Months	\$500 minimum	.70%
	\$2500 minimum	.90%
IRA Traditional, Roth, Education	\$25 minimum	.40%
Hi-Yield Money Market	over \$1,000	.01%
	over \$2,500	.01%
	over \$10,000	.03%
	over \$25,000	.05%
	over \$50,000	.10%
	over \$100,000	.20%
Savings Regular, Christmas, Special	\$5 min.	.03%

*Annual Percentage Yield as of 10-1-13 and subject to change without notice. There may be a penalty for early withdrawal from Certificate accounts.

We'll Shop Rates for You!



CU Insurance Agency

Independent Agents

Patty (left) and Paula

503-251-2398

Toll Free 866-312-2399

www.cuinsuranceagency.com

Auto insurance is a significant annual expense for most of us, so it pays to shop around for the best price and service. Before you buy insurance for a new car or your home—or renew your current policy—call the unbiased experts at CU Insurance Agency for a second opinion.

As an independent agency, CU Insurance deals with several insurance companies and can find the coverage you need at competitive prices. Insurers we shop include Safeco, Met-Life, Hartford, Hartford AARP, Foremost, and Progressive. We can help you take advantage of bundled discounts, as well as help you make sense of your insurance policy.

CU Insurance Agency does more than just sell insurance; we really go to work for you! If you would like to get the most value from your insurance purchase, simply contact call Paula or Patty!

Timely News

Bank by Phone in Spanish or English

When you can't bank online, try calling our upgraded audio response system! It's easier to use than ever—just respond to the choices you hear in either Spanish or English. Your 4-digit access number stays the same. Call 855-233-6752 to sign up.

Call Us Before Leaving the Country

Due to a high level of credit card fraud overseas, TCU cards are blocked by default in many countries. Call us before traveling abroad to make sure your TCU debit or credit card will work at your destination.

Avoid ATM Surcharges

Your TCU debit card gives you surcharge free access to thousands of MoneyPass ATMs. That includes all US Bank branch locations. To locate others, go to www.moneypass.com.

Join TCU for Free!

Tell your friends and family that we're waiving our \$5 membership fee until year end. That means they can take advantage of our low loan rates, free or low cost services, and special promotions just for Teamsters and their families. TCU is where their financial future will blossom!

Go Green for a \$5 Reward!

Nab a quick \$5 reward by opting for eStatements by year end.* They can't be lost or stolen like paper statements, and you can access them anytime. Sign up through Teamnet Online Banking at our web site.

*If you have a TCU credit card, you also need to sign up for MasterCard eStatements through Credit Card Access Point on our home page to get your \$5 reward. This is another free service that gives you online access to your MasterCard account to make payments, check due date and amount, and review transactions.

Our Special Holiday Loan Puts Cash in Your Pocket!

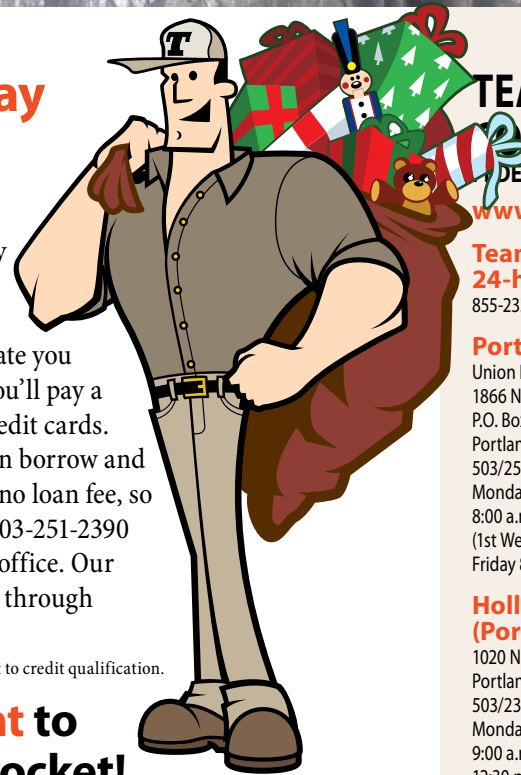
If you're strapped for cash this holiday season, consider our special Holiday Loan that you pay off in just twelve months! You'll get 3% off the lowest rate you qualify for, down to 9.49% APR*, so you'll pay a lot less interest than with high rate credit cards.

Call us to figure how much you can borrow and what the payments would be. There's no loan fee, so why not go for it? Apply by phone at 503-251-2390 or 800-547-7657, or drop by any TCU office. Our special Holiday Loan is available only through December 31, 2013.

*Annual Percentage Rate available to 12-31-13 and subject to credit qualification.

Skip a Loan Payment to Keep Cash in Your Pocket!

Put some green in your wallet just in time for the holidays! You can defer the loan payment of your choice—excluding real estate and MasterCard payments—as long as your loan is in good standing, would not be extended beyond its maximum term, and its resulting balance would not exceed the value of the collateral that secures it. Use the attached request form or give us a call at 503-251-2390 or 800-547-7657 to make arrangements.



**TEAMSTERS
COUNCIL #37
REGISTERED FEDERAL CREDIT UNION**

www.tcu37.com

TeamLine
24-hr phone teller
855-233-6752

Portland Main Office

Union Plaza
1866 N.E. 162nd Avenue
P.O. Box 20849
Portland, OR 97294-0849
503/251-2390 or 800-547-7657
Monday–Thursday
8:00 a.m. – 5:00 p.m.
(1st Weds of month open 9:00 a.m.)
Friday 8:00 a.m. – 5:30 p.m.

Holladay Park (Portland)

1020 N.E. 2nd Ave., Suite 160
Portland, Oregon 97232-2076
503/233-2213
Monday–Thursday
9:00 a.m. – 11:30 a.m.
12:30 p.m. – 5:00 p.m.
(1st Weds of month open 9:30 a.m.)
Friday 9:00 a.m. – 11:30 a.m.
12:30 p.m. – 5:30 p.m.

Salem

750 Browning S.E.
P.O. Box 3999
Salem, OR 97302-3999
503/371-9721
Monday–Thursday
9:00 a.m. – 11:30 a.m.
12:30 p.m. – 5:00 p.m.
Friday 9:00 a.m. – 11:30 a.m.
12:30 p.m. – 5:30 p.m.

Springfield Shared Branch

Register-Guard Federal Credit Union
Gateway Marketplace
850 Beltline Road
Springfield, OR 97477
541/988-9059
Monday–Thursday
9:30 a.m. – 5:00 p.m.
Friday 9:30 a.m. – 5:30 p.m.
(lobby only, drive-up not available)

Hood River Shared Branch

Cascade Central Credit Union
1206 12th Street
Hood River, Oregon 97031
541/387-9297
Monday–Friday
9:00 a.m. – 5:00 p.m.
(lobby only, drive-up not available)

Ontario Shared Branch

Malheur Federal Credit Union
1695 SE 5th Avenue
Ontario, Oregon
541/889-3149
Monday–Friday
9:30 a.m. – 5:30 p.m.
(lobby only, drive-up not available)

Central Point

4480 Rogue Valley Hwy.
Central Point, OR 97502
541/664-4261
Monday–Friday
9:00 a.m. – 12:00 p.m.
1:00 p.m. – 4:30 p.m.

TCU Loan Rates

Autos	as low as 1.99% APR*	
Boats/RVs/Other Secured Loans <small>Maximum loan \$200,000</small>	as low as 3.99% APR*	
Signature Loan	as low as 12.49% APR*	
Personal Line of Credit	as low as 10.49% APR*	
MasterCard	as low as 9.99% APR*	
Share Secured/Certificate/Severance Loans	3% above APY	
First Mortgage (Owner Occupied)	80% RMV	4.00%–7.25**
<small>Cash out adds 0.125% to rate and 0.5% to loan fee.</small>		
Home Equity Loan (Owner Occupied)	80% RMV	4.50%–8.125%**
Home Equity Line of Credit	80% RMV	5.00% APR***
<small>No fees, no points, no closing costs! Rate is fixed for five years. New fixed rate applies to each five year draw period.</small>		
Unimproved Property	50% of Appraisal	9.625%–14.625%**

*APR is Annual Percentage Rate. Rates current as of 10-1-13 and subject to change without notice. Actual APR and terms approved based on member's Beacon score and credit qualifications. Maximum loan rate is 17.99%. Maximum secured loan to any one member is \$300,000. Maximum unsecured loan amount to any one member is \$10,000. Some restrictions may apply. Collateral value of vehicles determined by Kelley Blue Book and adding or subtracting for mileage, equipment, etc. Please contact our loan department for details.

**Real Estate Secure loans require a 1% loan fee and closing costs, which will increase APR. Maximum Loan \$300,000. Some restrictions apply. For example, on a 60 month First Mortgage there would be 60 monthly payments of \$18.36 per \$1,000 borrowed. Please contact the loan department for details. 80% of appraisal financing available. Equal Housing Opportunity.

***Annual Percentage Rate shown is for 1st or 2nd trust deed Home Equity Loan Line of Credit (HELOC). Rate is variable and tied to an index. Rate can change at end of five years. Rate cannot exceed 18% APR. Maximum Loan \$300,000. Credit Union has option of extending initial 5 year draw period another 5 years. 15 year fixed payment, schedule follows draw period. Minimum payment during draw period is 1% of balance. Minimum payment during fixed payments is \$50.00.

TEAMWORKS

Noticias para los miembros del Consejo de Teamsters #37 de la Unión Federal de Crédito Otoño 2013



¡Cancele su préstamo hipotecario unos años antes!

RECOMPENSA de \$100 cuando cierra el préstamo

Reemplace su hipoteca de 30 años, aun si es de hace varios años, con un préstamo hipotecario de 15 o 20 años que le puede ahorrar \$100,000 en intereses.

De hecho, cuando financia su préstamo hipotecario a través de TCU, puede elegir cualquier duración del préstamo, hasta un máximo de 20 años, para adecuarse a la fecha de cancelación y el monto de pago deseados. Por ejemplo, si se jubila en 16 años, puede elegir un préstamo hipotecario de 16 años. ¡Genial!

Si acorta la hipoteca, podrá ahorrar mucho dinero. Si puede pagar tan solo \$383 adicionales por mes, puede cancelar un préstamo hipotecario de \$300,000 en 20 años (en lugar de 30 años) y ahorrar \$85,000 en intereses. Además, si puede realizar la mitad del pago cada dos semanas, estará libre de

todo en 17 años, 9 meses y ahorrará \$103,000!*

¿Qué sucede si ya tiene su hipoteca desde hace varios años? Aún puede ahorrar en grande. Un miembro ahorró \$18,000 cuando refinanció con tan solo once años restantes de la hipoteca anterior.

Llámenos al 503-251-2390 o a la línea gratuita 800-547-7657 para averiguar cuánto puede ahorrar y proporcione la información de su hipoteca actual. ¡Sólo piense cómo sería el futuro si no tuviera que realizar los pagos de la hipoteca y hubiera ahorrado decenas de miles de dólares!

*Se asume una tasa de interés del 4.25%. Las cifras están redondeadas. Pago inicial del 20% o se requiere patrimonio neto.

¡Nuevo! Solicite un préstamo en español o en otros idiomas

Para los miembros que tienen dificultades con el inglés, ahora les ofrecemos servicios de traducción para las solicitudes de préstamo. Nuestro oficial de préstamos simplemente transfiere su llamada telefónica a una conferencia telefónica con un traductor profesional. Este servicio es gratuito y está disponible durante el horario comercial de español. Para otros idiomas, llámenos para concertar una cita.

Do You Speak English?
See back cover

¡Saltee un pago del préstamo!

Conservé el próximo pago de su préstamo en lugar de enviárnoslo. (Se aplican determinadas restricciones).

CONSULTE LA PÁGINA 3

¡Préstamo especial para las fiestas!

¡Obtenga un 3% de descuento en las mejores tasas que podemos ofrecerle! ¡Es mejor que recargar sus compras para las fiestas!

CONSULTE LA PÁGINA 3

Envíe dinero a cualquier persona por 50¢

Utilice Popmoney® para enviar dinero a amigos, familiares o a cualquier persona. (Se aplican Términos y Condiciones). Sólo necesita el nombre, dirección de correo electrónico o número de celular del destinatario para transferir dinero de su cuenta de TCU a la cuenta bancaria o cuenta de cooperativa de crédito del destinatario. Espere 1 a 3 días hábiles. El recargo es 50¢ por pago. Inicie sesión en BillPay en la banca en línea para acceder a Popmoney.

